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Xingye Wulian Service Group Co. Ltd.

興業物聯服務集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 9916)

POSITIVE PROFIT ALERT

This announcement is made by Xingye Wulian Service Group Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the Group's latest unaudited management accounts, the Group is expected to record an increase in its consolidated net profit for the six months ended 30 June 2021 (the “**Period**”) of not less than 45% as compared to net profit of approximately RMB23.1 million for the corresponding period in 2020. Based on the information currently available to the Board, such expected increase was primarily attributable to the increase in property management income from the growth of our properties under management arising from (i) the newly delivered properties during the second half year of 2020 and the Period; and the (ii) the expansion of property management services to cover sales offices and show flats since the fourth quarter of 2020.

As the Company is still in the process of preparing and finalising the interim results of the Group for the Period, the information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for the Period and information currently available and is not based on any figures or information audited or reviewed by the independent auditors or the audit committee of the Company. Therefore, the actual results of the Group for the Period may be different from those contained in this announcement. Further details of the Group's financial results and performance for the Period will be disclosed in the Company's interim results announcement which is expected to be published by the end of August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Xingye Wulian Service Group Co. Ltd.
Zhu Jie
Chairman and Chief Executive Officer

Hong Kong, 17 August 2021

As at the date of this announcement, the Board comprises Mr. Zhu Jie as the executive Director; Ms. Zhang Huiqi, Mr. Wang Jinhua and Mr. Liu Zhenqiang as non-executive Directors and Mr. Xu Chun, Mr. Feng Zhidong and Mr. Zhou Sheng as independent non-executive Directors.